

# Rivers Casino: Pittsburgh, PA

## Petition To Modify Gaming Floor Plan

August 2019

- New Restaurants & Casino Bar
- New Sportsbook
- New Slot Machines
- Total Floor Reconfiguration
  - Reconfiguration Planning Started February 2018
  - No Table Game Reduction
  - 158 Slot Machine Reduction
- Hotel In-Progress
- Recent Updates (Previous 12 Months)
  - Temp Sportsbook
  - “Flipt” (Restaurant)
  - Event Center
  - Strong Revenue/Tax Increase

- Reconfiguration planning started February 2018
- Proposed change to gaming floor: 933 sq ft reduction
- No change to table game count
- Proposed slot reduction: 158 Slots (5.71%)
  - Current approved slot count: 2766
  - Proposed slot count: 2608
- Average age to remove: 9.9 Years
- No anticipated loss in revenue
- Performance

# Proposed Reconfiguration



## Slot Machine Performance:

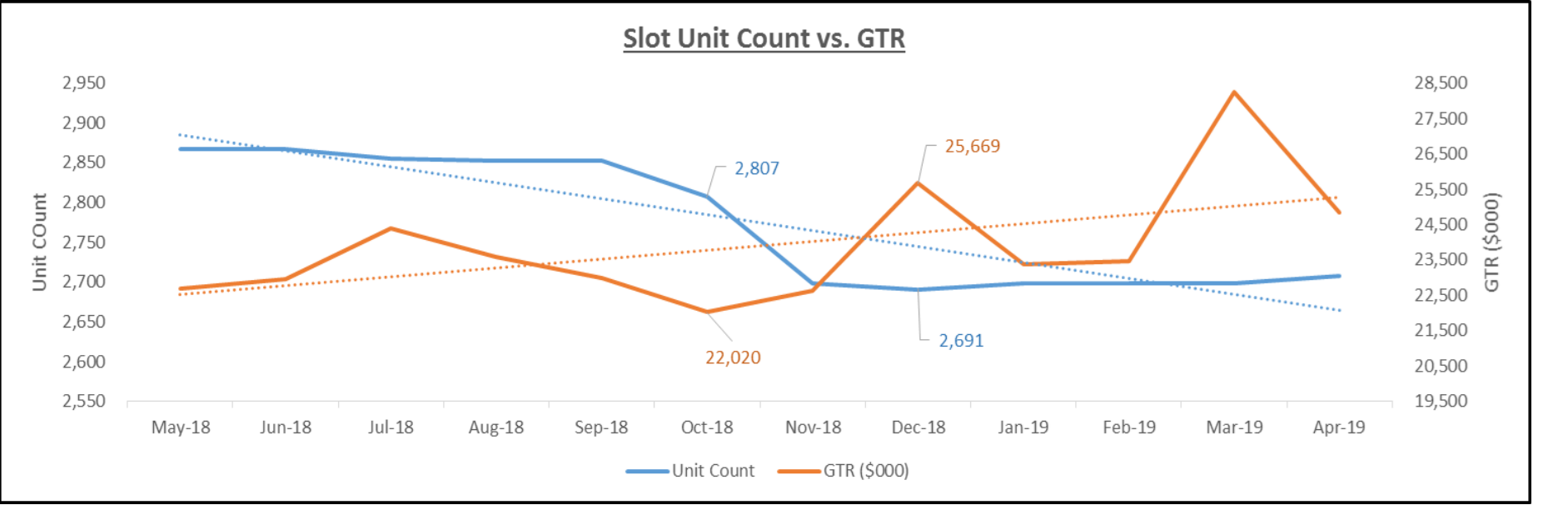
	Count	Age	Coin-In/day	GTR/day
<b>Machines to Remove</b>	158	9.9	\$ 441	\$ 43
<b>Machines to Keep</b>	2,550	7.1	\$ 3,739	\$ 311
<b>Total</b>	2,708	7.3	\$ 3,547	\$ 295

# Property Slot GTR Trend



## 12 Month Slot Performance Trend

	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	Pre-6 Mo	Post-6 Mo	Var	Var%
Unit Count	2,867	2,867	2,855	2,853	2,853	2,807	2,698	2,691	2,698	2,698	2,698	2,708	2,850	2,698	(152)	-5.3%
Coin-In (\$000)	278,808	282,713	293,928	288,161	275,855	267,369	273,693	311,157	279,215	293,571	343,974	296,932	1,686,834	1,798,543	111,709	6.6%
GTR (\$000)	22,689	22,972	24,402	23,582	22,996	22,020	22,646	25,669	23,382	23,471	28,249	24,856	138,661	148,274	9,613	6.9%



# Machine Slant Top Comparison



New Cabinet Dimensions  
83"H x 30"W x 29"D



Old Cabinet Dimensions  
61"H x 28"W x 33"D

# Machine Upright Comparison



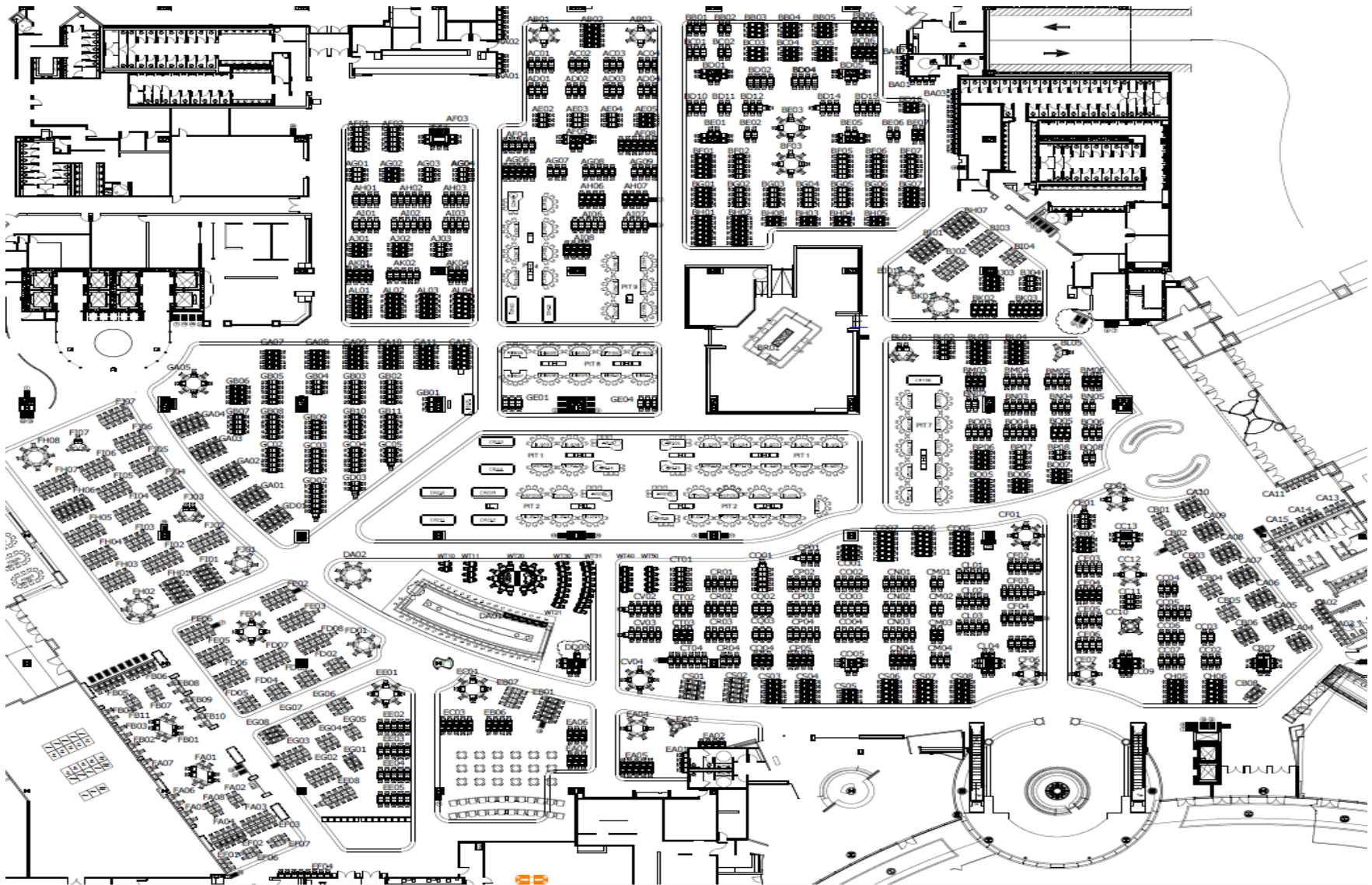
New Cabinet Dimensions  
133"H x 47"W x 33"D



Old Cabinet dimensions  
65" H x 21"W x 12"D

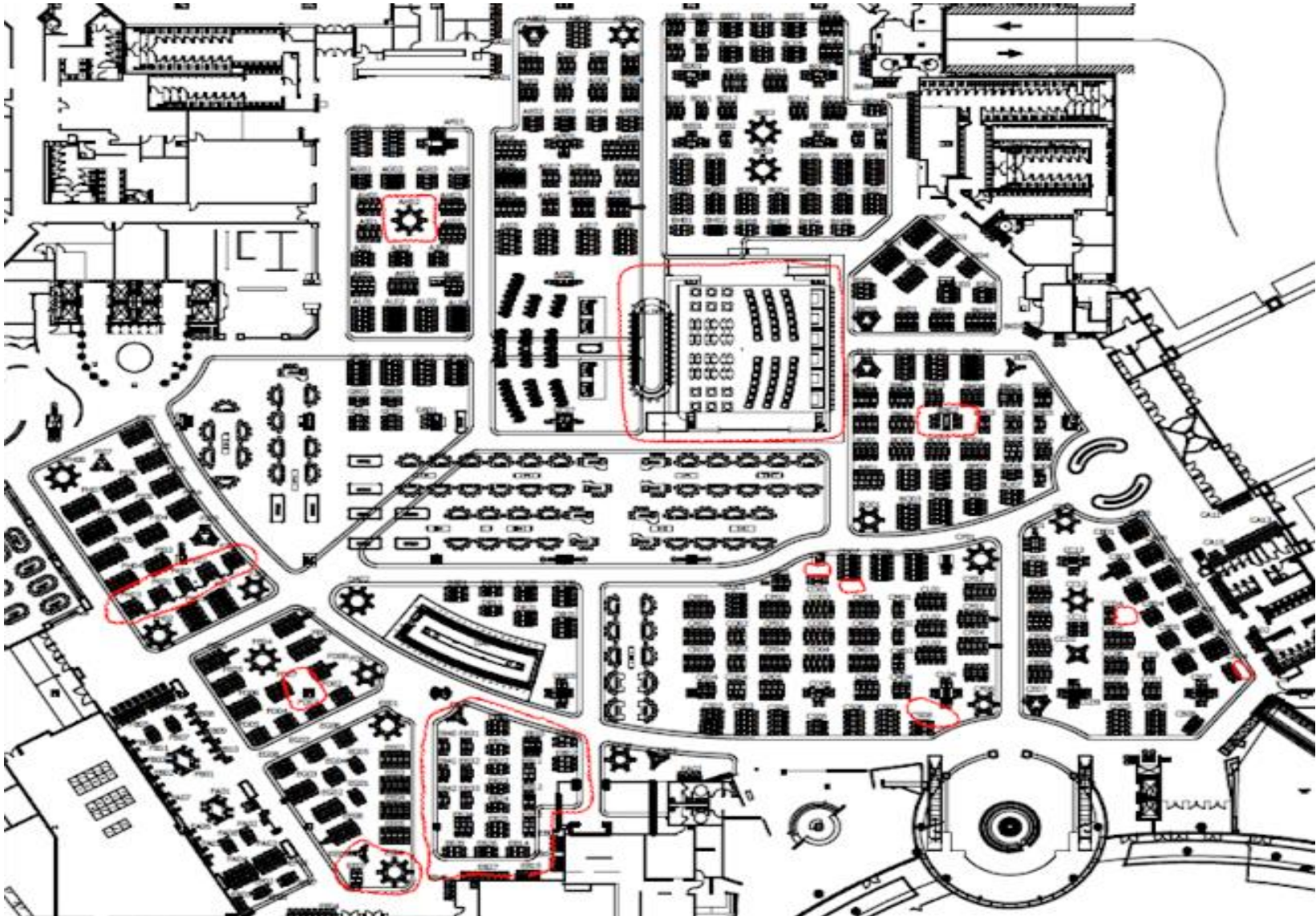


# Current Gaming Floor - Slots





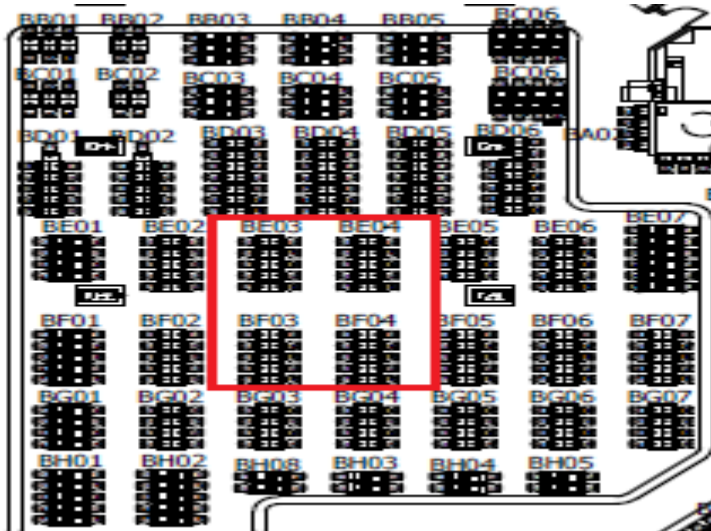
# Proposed Gaming Floor - Slots



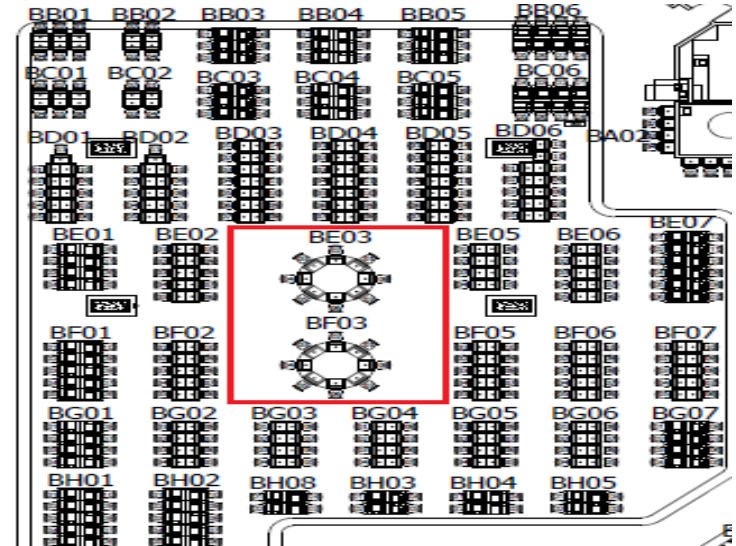
# Previous Slot Reduction Project

- Project 3/25/18 – 4/11/18 removing 24 slots in the illustrated footprint resulted in:
  - 62% Increase in GTR (6M Pre/Post Review)
  - 72.9 % Increase in GTR (6M YOY Review)

Pre 3/25/18



Post 4/11/18



\*\*Data excludes project date range

# Recent Slot GTR Trend – Temp Reductions

- May – July YOY slot performance
  - Average of 13% less slots in 2019 due to temp removals for construction

